



NATIONAL FOUNDATION FOR
CREDIT COUNSELING

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make all the difference.*

NFCC PRESS RELEASE

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NFCC RECEIVES TOP HOUSING GRANT TO SUPPORT FORECLOSURE PREVENTION COUNSELING EFFORTS

Funding Used to Expand Support to Homeowners in Danger of Foreclosure

Silver Spring, MD – The National Foundation for Credit Counseling (NFCC) is pleased to announce that it has received the highest grant award totaling \$16 million from NeighborWorks[®] America to support foreclosure prevention counseling efforts through its Member Agencies. The much-needed boost will enable NFCC Member Agencies to provide more foreclosure counseling than ever before to homeowners in danger of foreclosure in all 50 states.

The grant to support the NFCC's foreclosure intervention efforts was provided by funds from the National Foreclosure Mitigation Counseling Program. The initial funding was provided by Congress in the FY08 Consolidated Appropriations Act and additional funding was provided through the Housing and Economic Recovery Act of 2008. The National Foreclosure Mitigation Counseling Program is administered through a competitive application process by NeighborWorks[®] America, within guidelines defined by Congressional legislation. All awards are contingent until grant agreements are fully executed. NeighborWorks America is an independent, Congressionally-chartered nonprofit organization based in Washington, DC, with a mission to provide access to sustainable homeownership and safe, affordable rental housing.

“With the largest number of certified housing counselors in the nation, the NFCC is well-positioned to help homeowners struggling to save their homes. We appreciate the Administration and Congress for funding foreclosure prevention counseling, and commend NeighborWorks America for their work with the grant allocation process,” said Susan C. Keating, president and CEO of the NFCC.

Consumers reaching out to an NFCC Member Agency for foreclosure prevention counseling can expect an in-depth analysis of their situation with a certified housing counselor who is willing to take the time to find the resolution option best suited to the individual's specific needs. The counselor is trained and experienced, able to advocate on behalf of the consumer with the lender. To reach a certified housing counselor today, consumers can call (866) 687-6322.

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The National Foundation for Credit Counseling (NFCC), founded in 1951, is the nation's largest and longest serving national nonprofit credit counseling organization. The NFCC's mission is to promote the national agenda for financially responsible behavior and build capacity for its members to deliver the highest quality financial education and counseling services. NFCC members annually help more than two million consumers through more than 850 community-based offices nationwide. For free and affordable confidential advice through a reputable NFCC member, call 1-800-388-2227, (en Español 1-800-682-9832) or visit www.nfcc.org.

